

ArcelorMittal South Africa Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 1989/002164/06  
Share code: ACL & ISIN: ZAE000134961  
("ArcelorMittal South Africa")

SISHEN IRON ORE COMPANY PROPRIETARY LIMITED ("SIOC") SUPPLY  
AGREEMENT

Shareholders are referred to the announcement released on SENS on 23 August 2012 advising that after extensive negotiations, it has been agreed that SIOC will sell to ArcelorMittal South Africa a maximum amount of 1.5 million tonnes of iron ore from Sishen Mine until 31 December 2012, on materially the same terms and conditions as applied under the extended interim pricing agreement.

Shareholders are advised that these negotiations and engagements are continuing to take place with the assistance of an appointed mediator. The mediation process which is confidential and remains on-going is being facilitated by the Department of Trade and Industry.

Shareholders will be kept informed of any further developments.

16 October 2012  
Vanderbijlpark

Sponsor  
Deutsche Securities (SA) (Proprietary) Limited

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